

RESOLUTION 2014 – 43
A RESOLUTION TO SURPLUS AND CONVEY REAL PROPERTY TO
STURGIS ECONOMIC DEVELOPMENT CORPORATION

WHEREAS, the City of Sturgis is the owner of certain real property which is no longer necessary, useful or suitable for municipal purposes; and

WHEREAS, it is deemed advisable and in the best interest of the City of Sturgis to transfer the following described real property:

Lot Z in a portion of Lot H3 of Tract B, a replat of lots 2 and 3; and in a portion of Lots H1, H2 and H3 of Lots 4-A and 4-B of Werdel and Hudson Subdivision; and in a portion of lots H1 and H2 of lot 4-C-R (Revised) of Werdel and Hudson Subdivision; and in a portion of Lot H2 of Lot 4; all in the NE1/4 of the SW1/4 in Section 15-Township 5 North-Range 5 East of the B.H.M., Meade County, South Dakota, according to the recorded plat thereof filed for record on January 27, 2009.

WHEREAS, SEDC (Sturgis Economic Development Corporation, a not for profit organization) has made a request to the City of Sturgis to convey said property to SEDC pursuant to SDCL 9-27-36 for expansion of the Community Economic base ; and

WHEREAS, pursuant to the above referred to statute the City has the power to convey real property to a non-profit local economic development corporation for authorized economic development purposes.

NOW THEREFORE, as set forth herein it is hereby resolved that the Mayor of the City of Sturgis, Mark Carstensen, is hereby authorized to sign the guarantee document and execute a deed to SEDC consistent with the terms of this Resolution to conveying from the City of Sturgis to the Sturgis Economic Development Corporation the real property above described and authorized to convey by deed the above described property as provided for in this resolution.

Dated this 28th day of July, 2014.

CITY OF STURGIS

Mayor Mark Carstensen

ATTEST:

Fay Bueno, Finance Officer

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